

**BUDGET ORDINANCE
TOWN OF SPRING LAKE, NORTH CAROLINA
2017-2018**

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF SPRING LAKE, NORTH CAROLINA, that the following ordinance establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2017, through June 30, 2018.

Section 1. The following General Fund revenues are hereby raised through fees, charges, and other means and are subject to appropriation as set out in Section 2, herein.

Category	Amount
Taxes – Ad Valorem	
Property Taxes – Real	2,949,373
Property Taxes – Penalties and interest	12,000
Property Taxes – Vehicles	252,945
Property Taxes – Rental vehicles	42,000
Other Taxes and Licenses	
Motor vehicle tax	40,100
Local option sales tax	2,353,878
Privilege licenses	0
Intergovernmental Revenues – Federal	
Mid Carolina COG	12,000
Florence Rogers Trust	600
Intergovernmental Revenues – Non-Federal	
Powell Bill	282,000
Beer and wine tax	57,800
Telecommunications sales tax	83,220
Electricity sales tax	398,000
Cable and satellite sales tax	96,800
Interlocal agreement revenue	275,600
Manchester fire tax	82,915
County recreation tax	37,420
Service Charges	
Police Department fees	4,000
Fire Department fees	50,210
Inspection Department fees	26,565
Street Department fees	8,243
Transportation Department fees	14,000
Category	Amount
Planning Department fees	3,050
Recreation Department fees	31,825

Miscellaneous Revenue	
Investment earnings	11,000
Miscellaneous revenue	5,000
Installment Purchase Proceeds	0
Non-Revenue Receipts	
Interfund transfers	550,000
Employee cost sharing	25,000
Fund balance appropriated	200,000
Total General Fund Revenue	7,905,544

Section 2. The following General Fund expenses are hereby appropriated for fiscal year 2017-2018 and are to be funded by the revenues made available through Section 1, herein.

Department	Amount
Non-Departmental	445,886
Governing Body	128,081
Administration	316,096
Finance	274,712
Tax Collections	60,000
Legal	38,000
Human Resources	93,087
Communications/Information Technology	244,796
Elections	5,500
Public Works	110,373
Public Buildings	187,284
Police	2,234,070
Fire	1,373,489
Inspections	225,980
Street	521,455
Public Transportation	107,980
Planning/Economic Development Coordination	69,000
Recreation	611,617
Senior Enrichment	163,255
Capital Outlay	90,000
Debt Service	306,557
Interfund Transfers	253,326
Budgetary Accounting	45,000
Total General Fund Expenses	7,905,544

Section 3. The following Spring Fling Fund revenues are hereby raised through fees, charges, and other means and are subject to appropriation as set out in Section 4, herein.

Category	Amount
Vendor fees	1,000
Contribution Proceeds	14,000
Total Spring Fling Fund Revenues	15,000

Section 4. The following Spring Fling Fund expenses are hereby appropriated for fiscal year 2017-2018 and are to be funded by the revenues made available through Section 3, herein.

Department	Amount
Spring Fling	15,000

Section 5. The following Water and Sewer Fund revenues are hereby raised through fees, charges, and other means and are subject to appropriation as set out in Section 6, herein.

Category	Amount
Investment Earnings	
Interest income	7,000
Credit Card Charges	
Convenience Fee	13,500
Basic Service Charges	
Revenue – water	1,677,878
Revenue – sewer	1,525,618
Special Charges	
Septic hauler fees	47,000
New account / transfer fee	27,000
Interest / Penalties	
Returned check fee	1,500
Late fees	130,000
Miscellaneous Income	
Rent income – water tank	20,500
Installment Purchase Proceeds	0
Retained Earnings Appropriated	120,000
Total Water and Sewer Fund Revenue	3,569,996

Section 6. The following Water and Sewer Fund expenses are hereby appropriated for fiscal year 2017-2018 and are to be funded by the revenues made available through Section 5, herein.

Department	Amount
Non-Departmental	1,043,608
Revenue Collection	203,017
Revenue Billing	357,624
Water and Sewer Operations	655,274
Waste Water Treatment Plant	521,296
Debt Service	287,710
Interfund Transfers	476,325
Budgetary Accounting	25,142
Total Water and Sewer Fund Expenses	3,569,996

Section 7. The following Stormwater Fund revenues are hereby raised through fees, charges, and other means and are subject to appropriation as set out in Section 8, herein.

Category	Amount
Investment Earnings	
Interest income	2,000
Basic Service Charges	
Stormwater fee	281,350
Interest / Penalties	
Stormwater fee – interest	500
Installment Purchase Proceeds	0
Non-Revenue Receipts	
Interfund transfers	8,596
Total Stormwater Revenues	292,446

Section 8. The following Stormwater Fund expenses are hereby appropriated for fiscal year 2017-2018 and are to be funded by the revenues made available through Section 7, herein.

Department	Amount
Non-Departmental	8,000
Administration	155,607
Interfund Transfers	128,809
Budgetary Accounting	30
Total Stormwater Fund Expenses	292,446

Section 9. The following Sanitation Fund revenues are hereby raised through fees, charges, and other means and are subject to appropriation as set out in Section 10, herein.

Category	Amount
Investment Earnings	
Interest income	1,100
Basic Service Charges	
Refuse collection fees	677,026
Intergovernmental Revenues	
Solid Waste Disposal Tax	7,800
Interest / Penalties	
Refuse collection fees – interest	3,500
Fund Balance Appropriated	47,451
Total Sanitation Fund Revenues	736,877

Section 10. The following Sanitation Fund expenses are hereby appropriated for fiscal year 2017-2018 and are to be funded by the revenues made available through Section 9, herein.

Department	Amount
Non-Departmental	363,460
Sanitation	224,902
Debt Service	49,066
Interfund Transfers	98,200
Budgetary Accounting	1,249
Total Sanitation Fund Expenses	736,877

Section 11. The following Other Post Employment Benefits Fund revenues are hereby raised through fees, charges, and other means and are subject to appropriation as set out in Section 12, herein.

Category	Amount
Retiree Insurance Contribution	1,000
Non-Revenue Receipts	
Interfund transfers	175,113
Total OPEB Fund Revenue	176,113

Section 12. The following Other Post Employment Benefits Fund expenses are hereby appropriated for fiscal year 2017-2018 and are to be funded by the revenues made available through Section 11, herein.

Department	Amount
LEO Separation Allowance	66,428
Post Retirement Insurance	109,685
Total OPEB Fund Expenses	176,113

Section 13. The following Fleet Maintenance Fund revenues are hereby raised through fees, charges, and other means and are subject to appropriation as set out in Section 12, herein.

Category	Amount
Basic Service Charges	
Charges to departments	0
Non-Revenue Receipts	
Interfund transfers	237,695
Total Fleet Maintenance Fund Revenue	237,695

Section 14. The following Fleet Maintenance Fund expenses are hereby appropriated for fiscal year 2017-2018 and are to be funded by the revenues made available through Section 11, herein.

Department	Amount
Non-Departmental	2,000
Fleet Maintenance	235,695
Total Fleet Maintenance Expenses	237,695

Section 15. The Town Manager, as Budget Officer, under the N. C. Budget and Fiscal Control Act, is authorized to transfer up to 10% of any department's appropriation to any other department within the same fund as needed and as necessary. The Town Manager shall report all such transfers at the next regular meeting of the Board of Aldermen. The Town Manager is not authorized to make interfund transfers except upon authorization by the Board of Aldermen.

Section 16. The Position Classification Plan and the Authorized Employee list, as amended, are presented and included for reference. (See Appendix A and B)

Section 17. Funding is included in the previously listed sections for a 2% Cost of Living Adjustment (COLA) to the Position Classification Plan for Fiscal Year 2017-2018, with the effective date for the COLA to begin with the Pay Cycle starting January 8, 2018. The previously listed sections do not include the continuation of the Employee Performance Pay System.

Section 18. Funding is included in the previously listed sections for the continuation of a 2% 401K contribution for all full-time general employees (non-law enforcement).

Section 19. The previously adopted Longevity (Christmas) Bonus as described in the Town of Spring Lake Personnel Policy Article XIV Appendix D is funded for Fiscal Year 2017-2018 and is intended to include elected officials.

Section 20. The current employee and pre-65 retiree medical insurance contribution is hereby continued as set out in the Town of Spring Lake Rate and Fee Schedule. (See Appendix C)

Section 21. The ad valorem tax rate for the Town of Spring Lake is hereby set at \$0.70 per \$100 valuation and is effective July 1, 2017. (See Appendix C). Listed below is each ad valorem valuation segment for determining the budgeted:

Real Property	\$393,241,724
Personal Property (excluding motor vehicles)	23,634,528
Public Service Companies (values determined by NC Dept. of Revenue)	<u>6,150,141</u>
	\$423,026,393
Motor Vehicles (values determined by NC Dept. of Motor Vehicles)	\$ 36,500,000

Section 22. The Stormwater rate for the Town of Spring Lake is hereby retained and set at the amounts listed in the Town of Spring Lake Rate and Fee Schedule and is effective July 1, 2017. (See Appendix C)

Section 23. The Residential Solid Waste Availability and Commercial Solid Waste Collection fee for the Town of Spring Lake is hereby retained and set at the amount listed in the Town of Spring Lake Rate and Fee Schedule and is effective July 1, 2017. (See Appendix C)

Section 24. The Water and Sewer rates for the Town of Spring Lake are hereby retained and set at the amounts listed in the Town of Spring Lake Rate and Fee Schedule and are effective July 1, 2017. (See Appendix C)

Section 25. The Motor Vehicle Tax, as prescribed in G.S. 20-97 (b), is hereby retained and set at the amount listed in the Town of Spring Lake Rate and Fee Schedule and is effective July 1, 2017. (See Appendix C)

Section 26. The Motor Vehicle Tax for Transportation, as prescribed in G.S. 20-97 (c), is hereby retained and set at the amount listed in the Town of Spring Lake Rate and Fee Schedule and is effective July 1, 2017. (See Appendix C)

Section 27. The Town of Spring Lake Rate and Fee Schedule is hereby adopted by the Board and becomes effective July 1, 2017 until rescinded or modified. (See Appendix C)

Section 28. While not specifically incorporated herein, the Town of Spring Lake Capital Project Plan is provided for reference purposes.

Adopted by the Spring Lake Board of Aldermen this 12th day of June 2017, by the following vote:

YEAS

NOES

ATTEST:

Chris V. Rey, Mayor

Rhonda Webb, Town Clerk